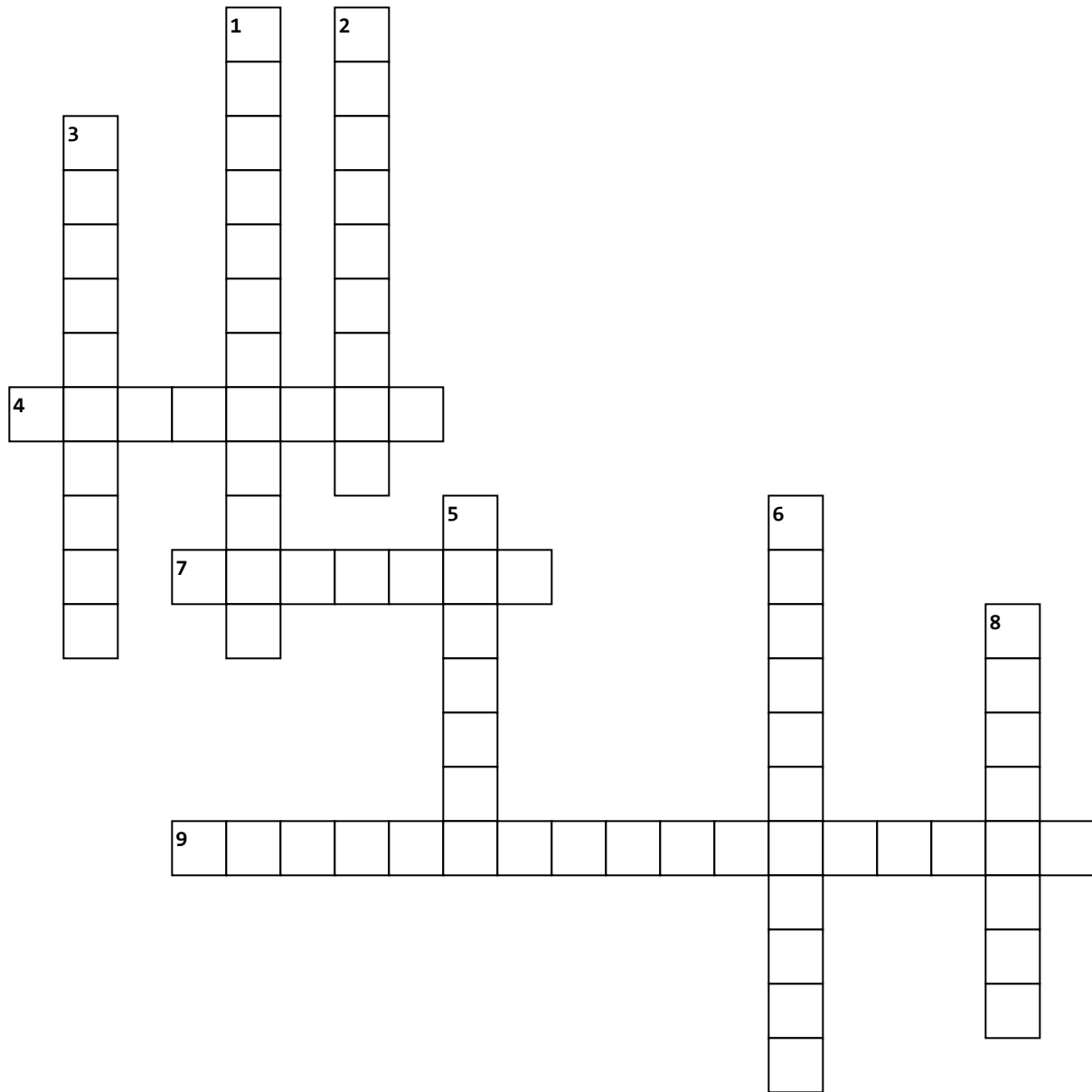


# SAFEs and Priced Equity Rounds



## Across

- 4.** A type of SAFE that looks at the valuation of the Company before the financing.
- 7.** The people you should talk to about how to use a SAFE for your startup!
- 9.** A provision that allows an investor to ask for the same terms as a SAFE that the Company enters into after the investor's SAFE, if the subsequent SAFE has better terms.

## Down

- 1.** A conversion mechanism by which if the Company raises money at a high valuation, the SAFE investor can convert at a share price based upon a pre-agreed lower valuation.
- 2.** A type of SAFE that looks at the valuation of the Company after the financing.
- 3.** What happens to the SAFE funds to make them into shares!
- 5.** Rights that allow an investor to invest additional funds to maintain their ownership percentage during equity financings subsequent to the converting financing.
- 6.** The original creator of the SAFE.

**8.** A conversion mechanism by which if the Company raises money at a valuation, the SAFE investor can convert to a lesser price per share than the price raised in the conversion event.